



To the Mayor and Members of the City Council

August 9, 2016

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**SUBJECT: SUBMISSION OF 2016 CERTIFIED APPRAISAL ROLL AND
CERTIFIED COLLECTION RATE**

The purpose of this informal report is to submit the 2016 Certified Appraisal Roll and the certified collection rate.

Pursuant to Section 26.01 of the Texas Property Tax Code, by July 25 or as soon as practicable thereafter, the Chief Appraiser shall prepare and certify to the assessor for each taxing unit participating in the district that part of the appraisal roll for the district that lists the property taxable by the unit.

During the week of July 18, 2016, the Chief Appraisers of Tarrant County, Denton County, Parker County and Wise County prepared and certified the appraisal roll for the City of Fort Worth. Incorporated property within Johnson County is not taxable.

The 2016 market value for all properties located within the corporate limits of the City of Fort Worth is \$74,906,924,377, and the Certified Net Taxable Value is \$49,704,978,581. In comparison, the 2015 certified values were \$67,008,399,264 and \$45,924,920,748, respectively. Certified net taxable property values increased by \$3,780,057,833 from the 2015 tax year or 8.2%. The FY2017 City Manager's proposed budget is based on a net taxable value of \$54,520,574,865 in anticipation of the addition of incomplete and protested properties. This results in a projected increase of \$4,893,197,923 in net taxable values compared to FY2016.

Section 26.04 of the Texas Property Tax Code requires the Tax Collector to certify the anticipated collection rate to the taxing unit for the current year.

On July 1, 2016, the Tarrant County Tax Assessor/Collector's office certified the anticipated collection rate for the City of Fort Worth for tax year 2016 at 100%.

If you have any questions, please contact Terry Hanson, Assistant Director, Performance and Budget Office, at 817-392-7934.

David Cooke
City Manager